

Richard J. Codey  
Acting Governor

Jack Lettiere  
Board Chairman

George D. Warrington  
Executive Director

**NTRANSIT**  
One Penn Plaza East  
Newark, New Jersey 07105-2246  
973-491-7000

July 21, 2005

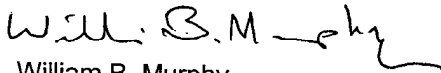
Mr. Robert Vallochi  
General Chairman - BLE  
7 Glen Court  
Barnegat, NJ 08005

Dear Sir:

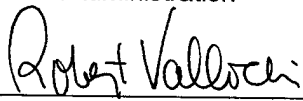
In accordance with our recent discussion, it is agreed that all Engine Service personnel performing service on the Hoboken Division on Saturday, August 13, 2005 and/or Sunday August 14, 2005, will be allowed one (1) hours' pay at the applicable straight time rate in addition to all other compensation received in connection with service on those dates.

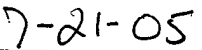
If the forgoing properly reflects our understanding, please indicate by signing below.

Sincerely,



William B. Murphy  
Assistant General Manager  
Labor Relations/Administration

I concur:   
Robert Vallochi  
General Chairman

  
Date